

Campaigns: What you need to know about contribution and expenditure reporting.

The Public Disclosure Commission has made inflationary adjustments to campaign finance reporting thresholds and contribution limits effective April 1, 2023.

In addition to allowing candidates and committees to accept <u>bigger</u> <u>contributions</u>, the Commission's action makes some changes to the information that needs to be reported by campaigns.

Of Note:

- Required reporting a contributor's identity, which has applied to contributions exceeding \$25, now applies only to those exceeding \$100.
 - Disclosure of a contributor's employer and occupation, previously required for contributions over \$100, are required of contributions over \$250. Expenditures of more than \$200 must be itemized, replacing the former \$50 threshold.

Campaigns also should be aware of changes to the anonymous contributions limit and the candidate loan repayment limit:

- Candidates and committees will be permitted to keep no more than \$500, or one percent of the total contributions received in a calendar year if that's greater, from truly anonymous sources. Campaigns may use the anonymous contribution provision only when the donor is unknown and cannot be determined. It cannot be used to avoid identifying contributors.
- Candidates will be able to repay up to \$7,500 per election of money they loaned their campaigns. The old limit was \$6,000.

A complete list of the new contribution limits and changes in reporting thresholds is available on the PDC website.