

BOND MISERY COMING THIS NOVEMBER

Misery loves company and absolutely applies to the SKSD November 2023 Bond request. The company that will share in this misery if of course SKFR since they will be going first with their August 2023 Levy request. That taxing district has still not let the community in on how much that levy request will be.

The following information pertains only to South Kitsap School District. Whoever has provided, and is now providing the fiscal cost(s) and other details for the District's 2023 Bond as not been fully open and honest with the taxpayers. Omission is most often thought of as a moral sin. It can also be intentional when it comes to contracts. Every bond and levy sought by SKSD from the taxpayers "if approved" is certainly a legal contract. In many cases where information in contracts has been intentionally omitted or not represented honestly, those contracts can face legal challenges.

To wit, our school district has to date, intentionally left out fiscal facts associated with the true costs

of their request for a Two Hundred Seventy One Million dollar bond they will seek this November.

The following information is just some of the information that has still not been adequately shared or addressed by the district.

SKSD'S Bond Plans 20-Years & Beyond..

One bond for Two Hundred Seventy One Million will end up costing us Four Hundred Seventy Six Million dollars over the 20-year life of the bond. This does not include changing interest, inflation, etc rates. Bond fees per bond currently range from Eight Million to Thirteen Million for an average of Ten Million. Bond interest for just one bond @ Two Hundred Seventy One Million will be One Hundred Ninety Five Million per bond.

SKSD planning for bonds still thinks the best plan is to grab the biggest amount of tax dollars in one fell swoop. Why? Because they don't want to risk doing smaller amounts such as shorter term, smaller amounts of capital levies. Now doesn't that make sense since they have a 35-plus year history now of failing to pass a bond in South Kitsap. The same ole all or nothing mentality will be there undoing. No choices for the taxpayer, just what the arrogant district and board tell you what is right for your child.

If they were able get three bonds passed, then the three bonds with a total span of over 60 years of bond payments at Two Hundred Seventy One Million per bond, the total cost over 60 years would be in the range of Three Billion Four Hundred Thousand in today's dollars. This is, of course, if interest, construction costs, and inflation does not worsen over the term of each bond and over a total span of sixty year for three 20-year bonds.

So, in real time now, the State has taken the 1% cap on property tax increased and raised it to 3%. Essentially, they don't have to worry about passing a bond that still takes a 60% majority of votes to pass a bond.

SKSD 2023 "Planned" Bond Projects

Go here for main page on Bond Projects: https://www.skschools.org/bond/projects

Rebuilding South Kitsap - Stronger, Safer Schools

The schools targeted for the majority of the bond funding haven't undergone any manner of remodeling since 1978 and are among the oldest in South Kitsap School District. A new school hasn't been constructed since 1988. All South Kitsap School District schools are eligible for SCAP (state construction assistance program) funding due to their age. While every site has improvement needs, the 2023 bond is the critical first step to address the sites with the most urgent needs. There will be improvements made in all areas of the district if the Bond is successful.

School Replacement Projects

Replacement Concept for Cedar Heights Middle School:

- Build school on current site located on Pottery Avenue
- 110,000 sqft. school with 800 student capacity
- Eliminate 9 portable classrooms
- Current school would remain occupied during construction of the new school
- Potentially re-purpose gymnasium in new construction
- Include community meeting space in new construction
- Cedar Heights was built in 1968 with no major renovations
- \$83.6 million bond ask
- Eligible for estimated \$12.7 million in state construction assistance funding



Replace South Colby Elementary

Replace Olalla Elementary

Replace Explorer Academy

Replace Discovery High School

Renovation and Improvement Projects

South Kitsap High School

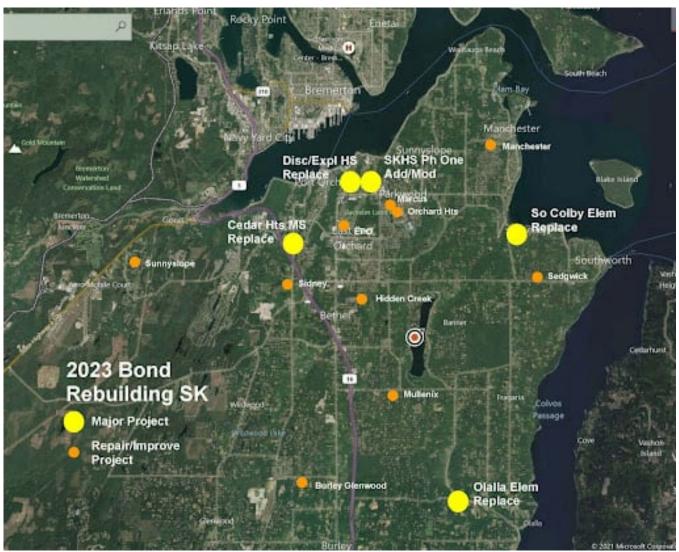
Phase 1 renovation of South Kitsap High School

- Renovate the oldest section of South Kitsap High School built in 1962 to support trades and technical learning (21st Century Learning Center)
- The South wing has outdated electrical infrastructure
- Commons area and kitchen expansion
- School would be occupied during construction
- \$38.3 million bond ask
- Eligible for \$8.5 million in SCAP assistance



Districtwide Improvements

The Bond will fund up to \$24 million in improvements at sites note slated for major renovation or replacement. Projects will include heating and cooling systems, intercoms, parking access, roofing projects, safety enhancements, and accessibility upgrades. Funds are slated to go toward Orchard Heights, Burley Glenwood, Manchester, East Port Orchard, Hidden Creek, Mullenix Ridge, Sidney Glen, Sunnyslope, John Sedgwick, and Marcus Whitman.



SKSD Pool Update Video

Here is the link to the pool project update video: https://youtu.be/KBVq8YZ5Yps

It has been a long process, but the SK pool project now moves into its finishing stages. The new airflow systems have been installed, additional safety features added, and the finish work has begun including titling, sheetrock, and painting. Look for a community opening in late Summer and a return to classes in the fall.