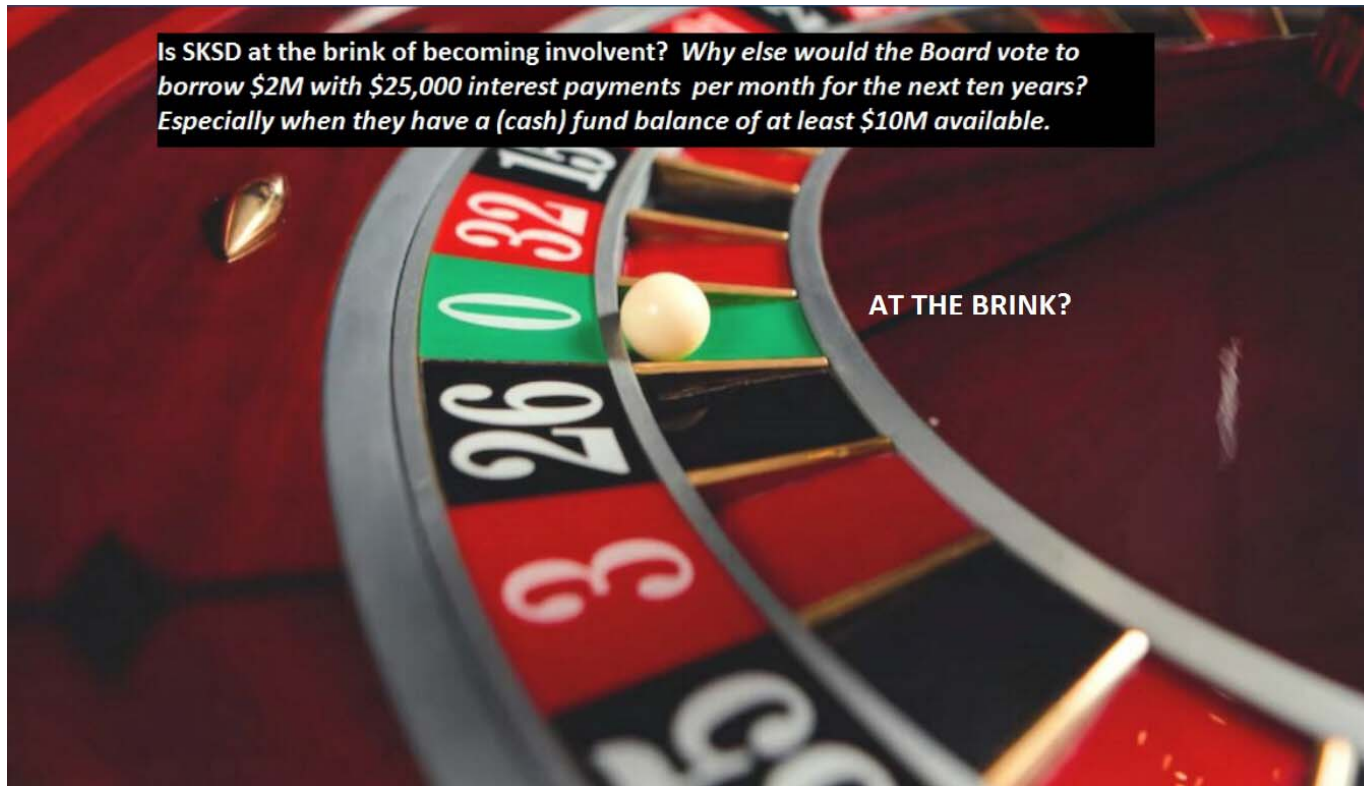


IS THE SKSD AT THE BRINK OF FINANCIAL INSOLVENCY?

(SO LET'S BORROW \$2,000,000 AT A HIGHER INTEREST RATE THAN OUR FUND BALANCE IS EARNING)



God favors the disabled and destitute - and apparently SKSD Board (minus one) who now are wearing their very own badges of denial on their collective chests. But what the heck, it's not the Board's money! Rest assured that at the end of the day it will be the board members who passed that resolution tonight that tightened the insolvency noose a wee bit tighter for SKSD. Just think of the pecuniary aspects of your collective decision.

I'm finding it both baffling and concerning that the SKSD Board "rammed through" a resolution to borrow money based on a hope, a wish, and a prayer that was essentially delivered by Mr. John Berg. How silly of us to believe this matter would be set aside for the next board meeting. What a horrible way to gamble with taxpayers dollars hoping that future interest rates will work to the District's advantage. What an example to set for the students!

As it has been predicted for at least two years, , all of that "discretionary spending" (above and beyond what the State pays the District) for more employees, more pay raises beyond what the District can actually afford, and beyond what the State contributes is finally coming home to roost. Not to mention so, so many bloated contracts that always seem to be running over budget. Which begs the most obvious question, will the board ever sober and stop spending money like drunken sailors? When will they fess up and admit that insolvency is a real possibility, that it could be just around the corner?

Borrowing money to pay bills to 'preserve' a \$10,000,000 fund balance and paying approximately \$20,000 per month in interest for the \$2M loan makes sense math wise. Ten years at \$20K per month on interest? How long is the process to get the credit approval, John? This is all too much like a proverbial shell game at the Fair.

