



SOUTH KITSAP
SCHOOL DISTRICT

Budget Status Report

September, 2020

Report Summary Notes

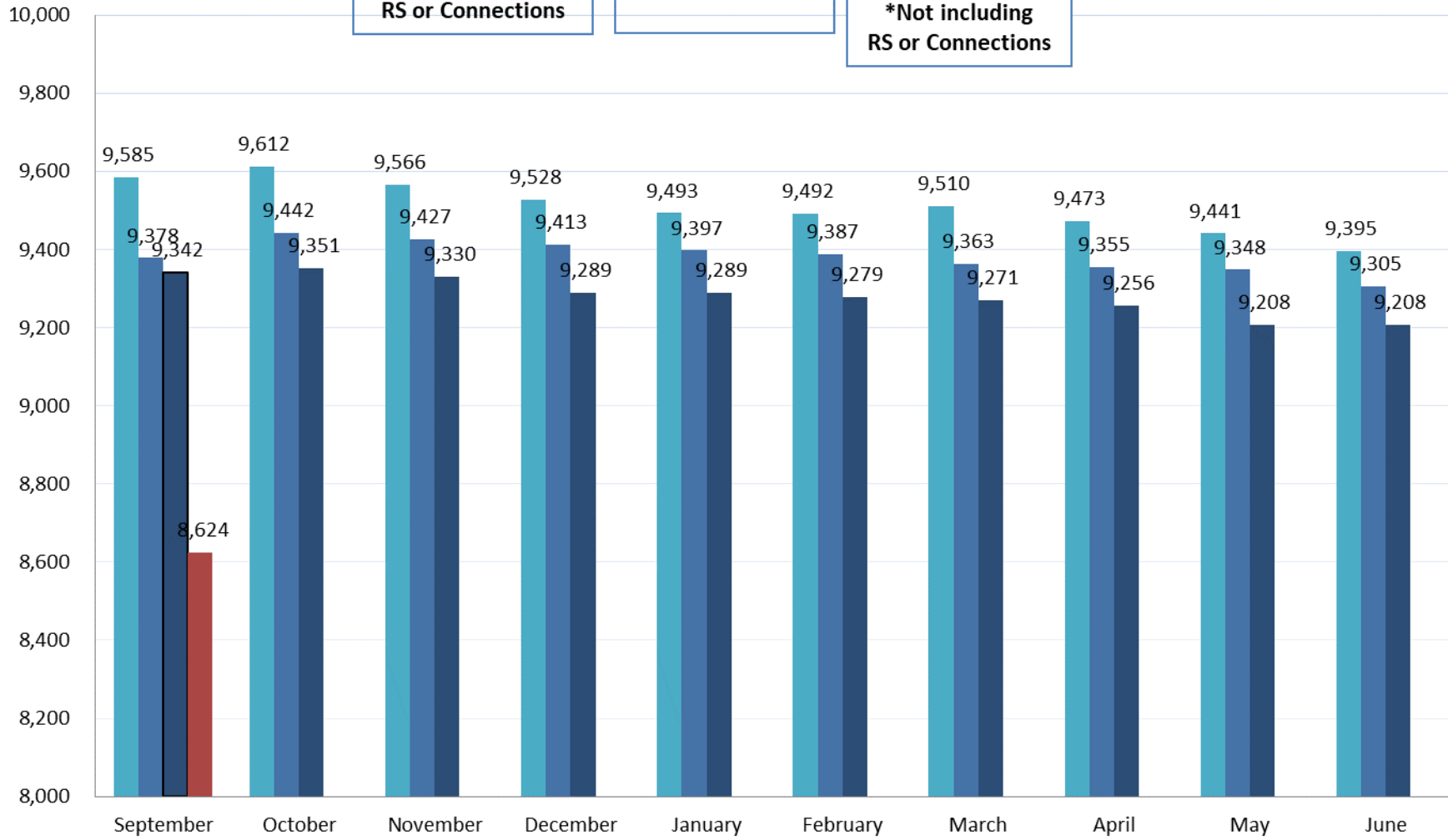
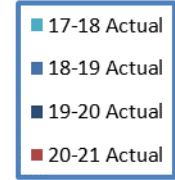
- Enrollment is significantly below budget projection. If this continues throughout the year, we are facing a difference in budgeted revenues of approximately 7 Million.
- General Fund: Revenues and Expenditures are fairly close to budgeted amounts as of September, significant changes to revenue will become more apparent as the year progresses.
- Capital Projects Fund: Levy projects are continuing as planned. Many projects were completed during the end of Summer into early Fall, these payments will be occurring in the near future.
- The COVID-19 Pandemic continues to be uncertain and will likely be for the near future, if not the entire school year. The many challenges and required changes of course it brings are being closely monitored by the District in partnership with local health officials. We are operating conservatively while keeping our priorities, such as **Wellness and Safety**, top of mind with regard to all necessary decisions.

South Kitsap School District FTE Enrollment Comparison Report as of Sept 2020

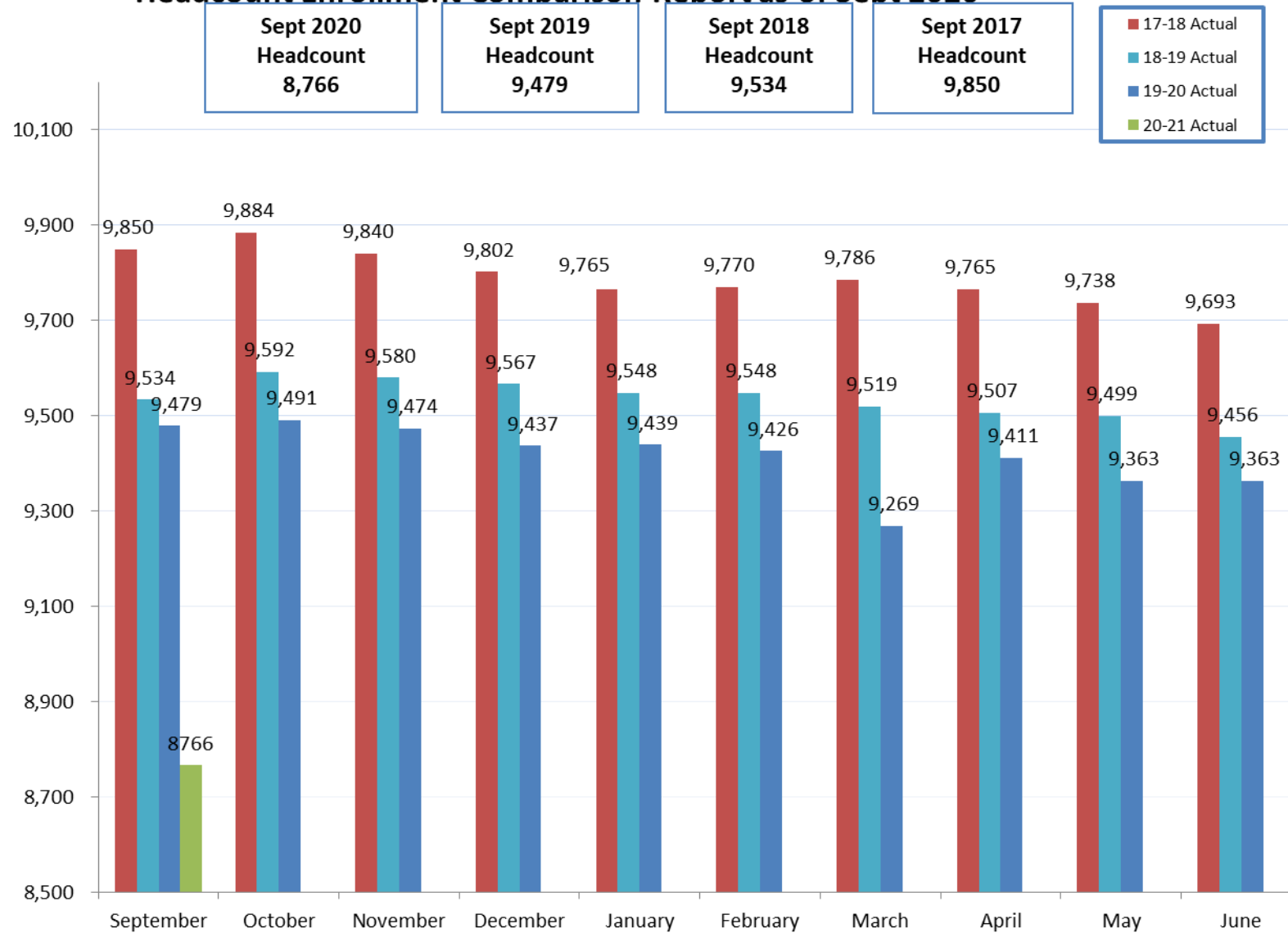
Sept 2020 FTE
8,624
*Not including
RS or Connections

Sept 2020
Headcount
8,766

2020-21
Budgeted AAFTE
9,224
*Not including
RS or Connections



South Kitsap School District Headcount Enrollment Comparison Report as of Sept 2020



SOUTH KITSAP SCHOOL DISTRICT

September 2020 - YTD FUND BUDGET STATUS REPORTS

	2019-20 Budget	YTD 9/30/2019	\$ Variance	Monthly % Budget	2020-21 Budget	YTD 9/30/2020	\$ Variance	Monthly % Budget
General Fund								
Beginning Fund Balance	\$ 13,749,475	\$ 17,573,938	\$ 3,824,463		\$ 14,500,000	\$ 18,710,068	\$ 4,210,068	
Revenues	151,698,341	10,314,718	\$ (141,383,623)	6.80%	165,432,246	10,299,583	\$ (155,132,663)	6.23%
Expenditures	156,678,531	11,129,702	\$ (145,548,829)	7.10%	164,692,978	12,421,169	\$ (152,271,809)	7.54%
Transfers Out	135,000	-	\$ (135,000)	0.00%		\$ -	\$ -	
Ending Fund Balance	\$ 8,634,285	\$ 16,758,953	\$ 8,124,668		\$ 15,239,268	\$ 16,588,482	\$ 1,349,214	8.3% of Year
Capital Projects Fund								
Beginning Fund Balance	\$ 1,210,520	\$ 1,712,497	\$ 501,977		\$ 2,500,000	\$ 3,279,958	\$ 779,958	
Revenues	5,799,737	121,355	\$ (5,678,382)	2.09%	5,900,958	211,065	\$ (5,689,893)	3.58%
Expenditures	6,500,340	4,784	\$ (6,495,556)	0.07%	6,500,340	423	\$ (6,499,917)	0.01%
Transfers In								
Transfers Out	395,000		\$ (395,000)	0.00%	395,000	-	\$ (395,000)	0.00%
Ending Fund Balance	\$ 114,917	\$ 1,829,068	\$ 1,714,151		\$ 1,505,618	\$ 3,490,599	\$ 1,984,981	
Debt Service Fund								
Beginning Fund Balance	\$ 2,100	\$ 2,154	\$ 54		\$ 2,285	\$ 2,189	\$ (96)	
Revenues	530,100	3	\$ (530,097)	0.00%	395,000	1	\$ (394,999)	0.00%
Expenditures	530,000	-	\$ (530,000)	0.00%	395,000	-	\$ (395,000)	0.00%
Transfers In							\$ -	
Ending Fund Balance	\$ 2,200	\$ 2,158	\$ (42)		\$ 2,285	\$ 2,190	\$ (95)	
ASB Fund								
Beginning Fund Balance	\$ 618,317	\$ 748,616	\$ 130,299		\$ 766,885	\$ 780,618	\$ 13,733	
Revenues	1,457,807	162,731	\$ (1,295,076)	11.16%	1,460,330	13,926	\$ (1,446,404)	0.95%
Expenditures	1,545,226	39,373	\$ (1,505,853)	2.55%	1,455,193	25,668	\$ (1,429,525)	1.76%
Transfers In	-	-	\$ -		-		\$ -	
Ending Fund Balance	\$ 530,898	\$ 871,975	\$ 341,077		\$ 772,022	\$ 768,876	\$ (3,146)	
Transportation Vehicle Fund								
Beginning Fund Balance	\$ 621,250	\$ 622,069	\$ 819		\$ 65,000	\$ 68,817	\$ 3,817	
Revenues	656,000	1,042	\$ (654,958)	0.16%	702,000	31	\$ (701,970)	0.00%
Expenditures	1,250,000	-	\$ (1,250,000)	0.00%	750,000	-	\$ (750,000)	0.00%
Transfers In			\$ -				\$ -	
Ending Fund Balance	\$ 27,250	\$ 623,112	\$ 595,862		\$ 17,000	\$ 68,847	\$ 51,847	

Budget = School Board approved budget for fiscal year

\$ Variance = The difference between the annual budget and YTD amounts

YTD = Fiscal YTD totals to the date of the report

Monthly % Budget = the amount received/spent YTD as a percentage of the annual budget

% Year = The months reported as a percentage of the 12-month fiscal year



The South Kitsap School District provides equal educational and employment opportunity without regard to race, creed, religion, color, national origin, age, honorably-discharged veteran or military status, sex, sexual orientation – including gender expression or identity, marital status, or the presence of any sensory, mental, or physical disability, the use of a trained dog guide or service animal by a person with a disability. Equal access to activities, facilities and program is provided to the Boy Scouts of America and other designated youth groups. District procedure complies with all applicable state and federal laws.

The Title IX Officer and Section 504 Coordinator with the responsibility for monitoring, auditing and ensuring compliance with this policy are: Compliance/ADA/Title IX Coordinator: Dr. Mona Johnson, Executive Director of Wellness & Support, 2689 Hoover Avenue SE, Port Orchard, WA 98366 360-874-7063, johnsonmona@skschools.org
Section 504 Coordinator: Andrew Cain, Principal, 2689 Hoover Avenue SE, Port Orchard, WA 98366 360-874-6022, cain@skschools.org