

Items For the Board

- Director 5 Levy
Presentation/Proposal

Items For the Board

- Levy Items for the board to consider
- Costs
 - Approximate \$225K Election Cost in Feb Since we are Running it Without other Measures to Share the Cost
 - Each \$.10 Represents \$1M in Tax Dollars and \$4M over 4 years
 - Average Taxpayer Pays \$1206 YR in School Taxes on a \$400k house

Items For the Board

- McCleary Decision (2018)
 - Fully Fund Basic Education- \$4B spent
 - Tax Increase of Approximately 50% for most
 - Offset by \$1.50 Local Levy Limit- Raised to \$2.50
 - District Spent \$25M on Pay Raises - most 20%+
- 33 Layoffs Averted by Using District Reserves (2019)

Items For the Board

- District Slides from One Month ago

- Payroll from \$126.98M to \$134.44M- 6% Increase
- Over 185 Employees over OSPI Allotment
- Pay Raises for Almost All Employees during Pandemic
- 96% of Funds from State used for Payroll
- Levy Funds Required to help Fund Current Payroll
- Make your Own Judgement of What is Happening Here

Items For the Board

- Levy Proposal

- Lower Levy to \$2.00 from Current \$2.50

- District shows Reducing Expenses (versus “We Want More”)

- Move \$.25 to a Capital Projects Levy

- Shows Taxpayers the District Intent to Fix Schools
- Provides \$10M for Building Improvements

- Return \$.25 to Taxpayers

- Shows District following Intent of McCleary Decision
- Shows District reducing Expenses as Taxpayers must (COVID)
- Shows Respect for Community Support
- Returns \$10M to Taxpayers