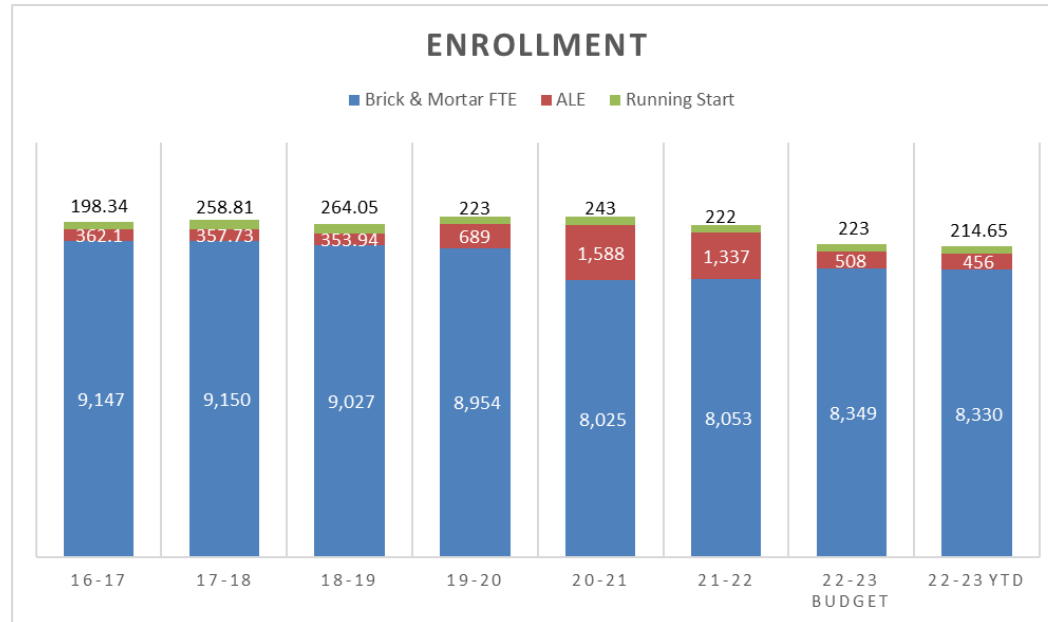




Budget Status Report

February, 2023

Enrollment by FTE



Enrollment down 79 FTE from budget equates to approximately \$600K reduced Basic Education apportionment

	16-17	17-18	18-19	19-20	20-21	21-22	22-23 Budget	22-23 YTD
Brick & Mortar FTE	9,147	9,150	9,027	8,954	8,025	8,053	8,349	8,330
ALE	362.1	357.73	353.94	689	1,588	1,337	508	456
Running Start	198.34	258.81	264.05	223	243	222	223	214.65
Total Enrollment	9,708	9,767	9,645	9,866	9,856	9,612	9,080	9,001

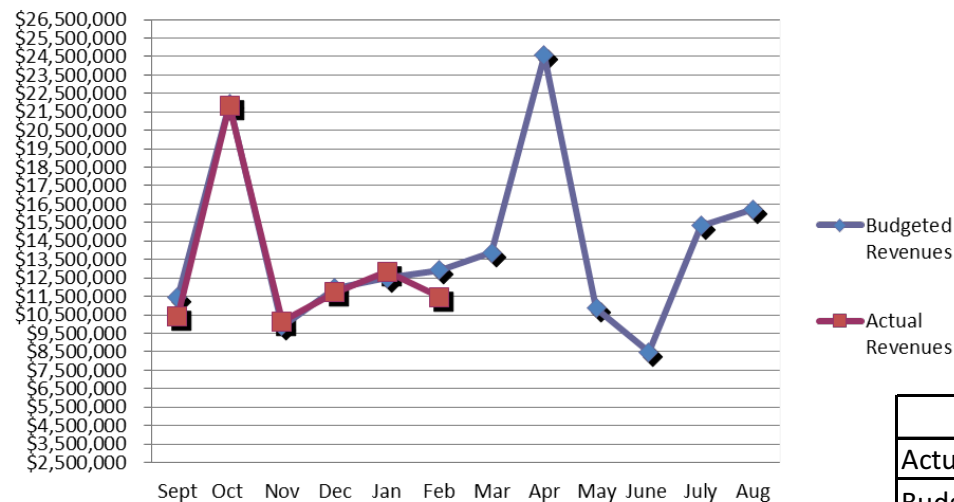
Enrollment by School (Doesn't include Running Start)

February 2022	<i>FTE</i>	February 2023	<i>FTE</i>	Feb 22 to Feb 23
Burley-Glenwood	405.19	Burley-Glenwood	440.08	34.89
East Port Orchard	430.00	East Port Orchard	464.34	34.34
Hidden Creek	374.11	Hidden Creek	397.91	23.80
Manchester	439.00	Manchester	463.00	24.00
Mullenix Ridge	362.11	Mullenix Ridge	365.05	2.94
Olalla	289.82	Olalla	278.62	-11.20
Orchard Heights	543.10	Orchard Heights	556.10	13.00
Sidney Glen	441.09	Sidney Glen	466.07	24.98
South Colby	303.31	South Colby	296.00	-7.31
Sunnyslope	431.20	Sunnyslope	454.02	22.82
SUBTOTAL	4,018.93	SUBTOTAL	4,181.19	162.26

Cedar Heights	630.44	Cedar Heights	668.76	38.32
John Sedgwick	706.72	John Sedgwick	731.16	24.44
Marcus Whitman	655.80	Marcus Whitman	677.14	21.34
SUBTOTAL	1,992.96	SUBTOTAL	2,077.06	84.10
South Kitsap HS	2,038.20	South Kitsap HS	2,084.73	46.53
Discovery	166.47	Discovery	201.22	34.75
Explorer Academy	276.56	Explorer Academy	248.59	-27.97
SUBTOTAL	2,481.23	SUBTOTAL	2,534.54	53.31
SK iGrad	2.00		0.00	-2.00
Connections Acad	874.87		0.00	-874.87
SUBTOTAL	876.87		0.00	-876.87
TOTALS	9,369.99	TOTALS	8,792.79	-577.20

Revenue – Budget vs Actual

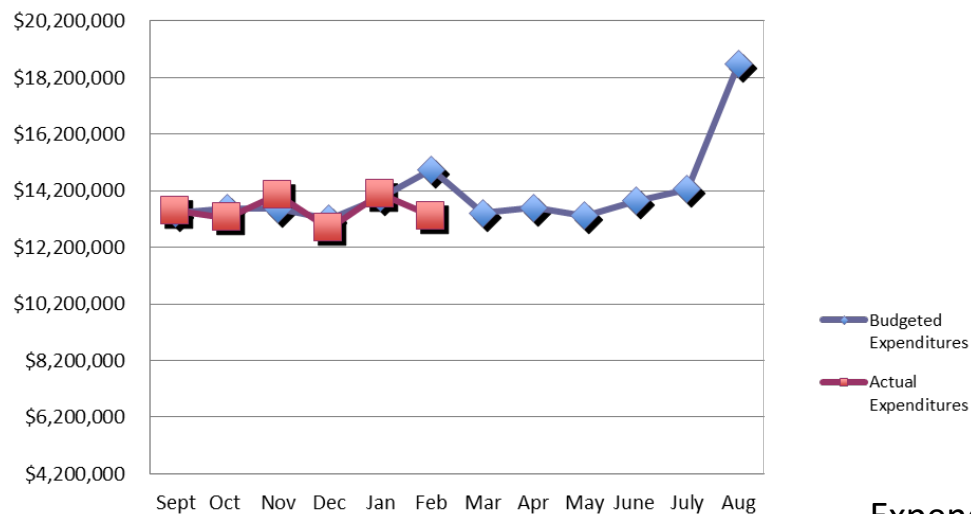
Revenue Actual vs Budget



REVENUES		
Actual Revenue Year to Date		\$ 78,411,816
Budgeted Revenue Year to Date		\$ 80,593,247
Difference		\$ (2,181,432)

Expenditures – Budget vs Actual

Expenditure Actual vs Budget



EXPENDITURES	
Actual Expenditures Year to Date	\$ 81,058,624
Budgeted Expenditures Year to Date	\$ 82,656,931
Difference	\$ (1,598,307)

YTD Revenue	\$ 78,411,816
YTD Expenditure	\$ 81,058,624
Net	\$ (2,646,808)

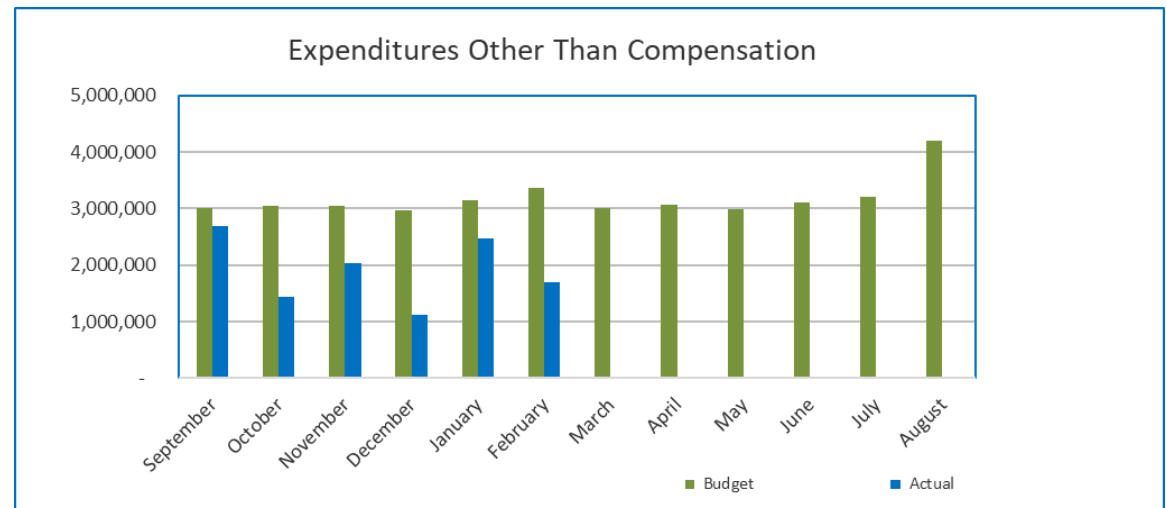
Expenditures continue to exceed revenue.

- Another influx of revenue will come in April for tax collection

General Fund Comparison of Expenditures Other Than Compensation

- “Capacity” was budgeted (dollars added - expenditure and revenue) inside of non-staff expenditure codes. Capacity is a term which means dollars are budgeted on both the revenue and expenditure side.
- The capacity will not be spent unless revenue is received to cover the expenses, for example – if enrollment was to come in significantly higher than budget, the district would receive more revenue (apportionment) and have more expenses (staff to serve the enrollment).

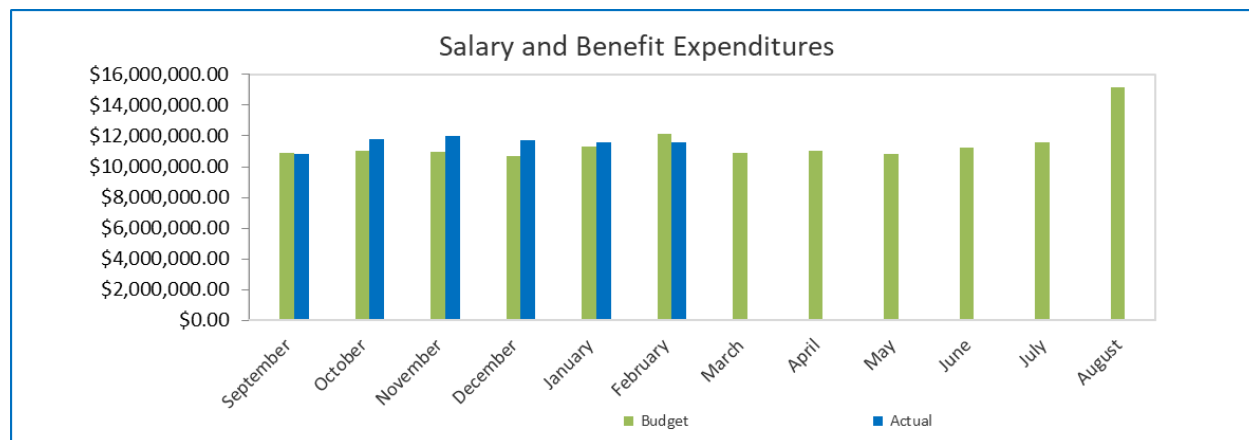
General Fund					
Expenditures Other Than Compensation					
Month	Prior Year	Variance to Prior Year	Budget	Actual	Variance to Budget
September	3,353,049	(659,751)	3,015,947	2,693,298	(322,649)
October	2,247,666	(810,321)	3,054,124	1,437,345	(1,616,779)
November	2,020,678	21,390	3,050,306	2,042,069	(1,008,237)
December	1,723,076	(604,031)	2,970,135	1,119,045	(1,851,090)
January	2,207,339	262,559	3,138,112	2,469,899	(668,214)
February	2,663,111	(964,100)	3,359,536	1,699,010	(1,660,526)
March	2,264,646		3,015,947		
April	5,002,630		3,057,941		
May	2,132,264		2,996,859		
June	2,143,368		3,111,389		
July	2,002,112		3,206,830		
August	8,107,058		4,199,420		
Total	35,866,997	(2,754,253)	\$ 38,176,547	\$ 11,460,666	\$ (7,127,494)



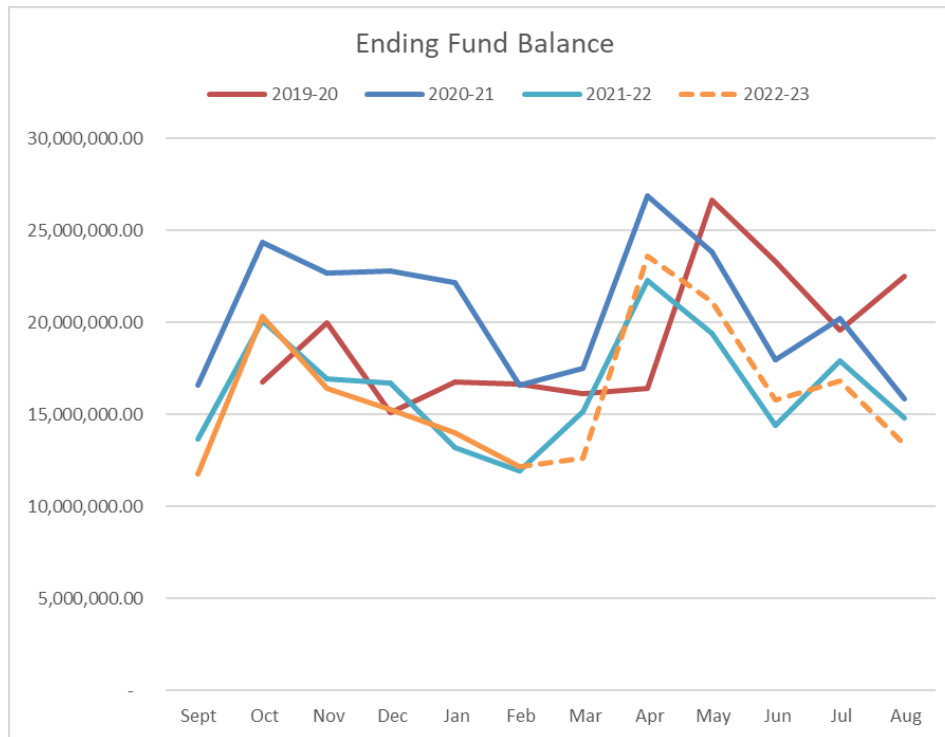
General Fund Comparison of Salary and Benefit Expenditures

- We have less positions in 22-23 than we did in 21-22 due to lower discontinuation of Connections Academy
- IPD (COLA) was 5.5% plus added step increases
- OSS staffing – many students with high needs requiring 1:1 paraeducators beyond what was budgeted

General Fund					
Salary and Benefit Expenditures					
Month	Prior Year	Variance to Prior Year	Budget	Actual	Variance to Budget
September	10,426,220	372,622	10,869,220	10,798,842	\$ (70,379)
October	11,283,394	530,046	11,006,806	11,813,440	\$ 806,634
November	11,386,287	630,284	10,993,047	12,016,570	\$ 1,023,523
December	11,264,108	492,527	10,704,118	11,756,635	\$ 1,052,517
January	11,082,899	536,055	11,309,493	11,618,954	\$ 309,461
February	11,417,445	176,071	12,107,486	11,593,517	\$ (513,970)
March	11,528,665		10,869,220		
April	11,330,525		11,020,564		
May	11,370,438		10,800,428		
June	12,081,723		11,213,183		
July	11,795,259		11,557,146		
August	11,761,275		15,134,358		
Total	136,728,239	2,737,605	\$ 137,585,069	\$ 69,597,958	\$ 2,607,788



Ending Fund Balance Projection



Ending Fund Balances		
2022-23	13,402,306	Projected
2022-23	14,577,338	Budgeted
2021-22	14,837,862	
2020-21	15,827,806	
2019-20	18,710,068	
2018-19	17,573,938	
2017-18	17,686,538	

Project Description	2022-23 Revised Budget	February 2022-23 Monthly Activity	2022-23 FYTD Activity
Unassigned	530,000	0	322,326
Property Tax Payment	0	54	54
Emergency Generators	0	1,074	59,352
Pool Upgrade Project	5,640,000	349,376	2,929,066
SKHS Fire Alarm Upgrade Speakr	0	0	25
ADA Upgrade	150,000	290	120,615
Intercom Upgrds-Schools	0	8,432	95,301
Portable Ramp Projects	5,000	0	4,798
Portable Roof Projects	5,000	3,470	7,060
MS Running Tracks	3,000,000	0	11,352
Miscellaneous	170	0	72
HS TURF FIELD	170	0	170
	9,330,340	362,697	3,550,190

<u>Capital Projects</u>	2022-23 Budget	2022-23 Actual	YTD % of Budget
Beginning FB	\$ 6,679,649	\$ 4,852,155	
Revenues	3,126,416	4,894,384	156.55%
Expenditures	8,800,340	3,227,864	36.68%
Transfers Out	(530,000)	322,326	
Ending FB	\$ 475,725	\$ 6,196,349	

CPF YTD Expenditures

<u>Debt Service Fund</u>	2022-23 Budget	Current YTD	YTD % of Budget
Beginning FB	\$ 2,202	\$ 2,208	
Revenues	380,000	322,346	84.83%
Expenditures	380,000	322,326	84.82%
Ending FB	\$ 2,202	\$ 2,228	

<u>ASB</u>	2022-23 Budget	Current YTD	YTD % of Budget
Beginning FB	\$ 790,375	\$ 780,353	
Revenues	1,166,266	762,171	65.35%
Expenditures	1,262,175	489,314	38.77%
Ending FB	\$ 694,466	\$ 1,053,210	

<u>Transportation Vehicle</u>	2022-23 Budget	Current YTD	YTD % of Budget
Beginning FB	\$ 22,000	\$ 367,262	
Revenues	600,000	208,258	34.71%
Expenditures	620,000	-	0.00%
Ending FB	\$ 2,000	\$ 575,520	

Other Funds YTD Expenditures



The South Kitsap School District provides equal educational and employment opportunity without regard to race, creed, religion, color, national origin, age, honorably-discharged veteran or military status, sex, sexual orientation – including gender expression or identity, marital status, or the presence of any sensory, mental, or physical disability, the use of a trained dog guide or service animal by a person with a disability. Equal access to activities, facilities and program is provided to the Boy Scouts of America and other designated youth groups. District procedure complies with all applicable state and federal laws.